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B.Com Sem IV
(Business Finance)

ch-1 (Business finance: Definition, Nature & Scope).

* Introduction of Business finance -

Business finance refers to the management of money and other financial resources that businesses need to operate, grow, and achieve their goals. It encompasses everything from planning and budgeting to securing funding, managing cash flow, forecasting financial performance and making strategic investment decisions.

Finance is a term that broadly describes the study and system of money, investments, and other financial instruments.

Finance can be broadly divided into three categories - public finance, corporate finance and personal finance. Subcategories of finance include social finance and behavioral finance.

Business finance refers to the management of financial resources within an organization to achieve its objectives.

Finance is about managing your money - knowing what's coming in and going out.